



bcas

BRITISH
COMPRESSED AIR
SOCIETY

COMPETITION COMPLIANCE POLICY

Revised June 2021

The British Compressed Air Society acknowledges the benefits that free and fair competition brings to our members, to their clients and consumers.

The British Compressed Air Society is committed to compliance with UK and EU competition law. These rules prohibit, among other practices, agreements and understandings that prevent, restrict or distort competition. We take active steps to ensure that our Board of Directors, staff and our members are aware of their responsibilities under competition law, and that all our services to our membership and our customers are provided in compliance with the letter and spirit of the rules.

In accordance with this policy, members and guests who attend meetings or events convened by the British Compressed Air Society agree to observe the following rules. These apply equally to business tabled at a formal meeting and to informal 'coffee break' conversations.

- 1) Meetings should only be held under the British Compressed Air Society name when they have been organised by the British Compressed Air Society and a member of the British Compressed Air Society staff is in attendance. An agenda for every British Compressed Air Society meeting will be agreed and circulated prior to every meeting. Written minutes will be produced to reflect what happened in every meeting.
- 2) Attendees agree not to initiate or participate in discussions of confidential, commercially sensitive information, such discussions could result in a restriction of competition. These topics include (but are not limited to) the following:
 - a. Prices currently offered, or to be offered in future, to customers, including components of those prices such as discounts, margins, or costs;
 - b. Commercial terms offered, or to be offered, to customers including volumes, delivery terms, or payment terms;
 - c. Bidding intentions or recent bidding activity;

- d. Current or future sales or marketing strategies; capacity or production volumes
 - e. Customer lists, or plans to contract (or to refuse to contract) with particular customers;
 - f. New investments
 - g. Market shares, sales volumes, profit margins, turnover
- 3) Attendees should raise an immediate objection to the discussion of such commercially sensitive information and leave the conversation. They should make a contemporaneous note of the incident and notify BCAS as soon as practicable. In the case of a formal meeting, the British Compressed Air Society representative must record that the discussion has touched on commercially sensitive matters and so has been stopped. In the event of persistent inappropriate discussion, the relevant attendees must be required to leave or the meeting terminated

Members and non-members should seek their own advice about their obligations under competition law. The British Compressed Air Society reserves the right not to admit to meetings any organisation that does not comply with this code of conduct.

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